

# ASPENTECH Partnership with Parasynt Announced



Aspen Technology, the world's leading provider of process optimisation software has appointed Parasynt as their Australian Service Provider for their Asset Performance Management (APM) suite Mtell.

APM is a holistic approach to reducing unplanned downtime and improving asset optimization. Reducing unplanned downtime and increasing asset utilization are the single biggest opportunities for financial improvement in production operations. It's a \$20 billion problem for the process industries.

<http://solutions.aspentech.com/apm>